

Quarterly Compliance Report on Corporate Governance

Name of the Company: INTERNATIONAL COMBUSTION (INDIA) LIMITED

Quarter ending on : 30th September, 2013

Particulars		Clauses of Listing Agreement	Compliance Status (Yes/ No/ N.A.)	Remarks
1		2	3	4
I. Board of Directors		49(I)		
(A)	Composition of Board	49(IA)	Yes	
(B)	Non-executive Directors' compensation & disclosures	49(IB)	Yes	
(C)	Other provision as to Board and Committees	49(IC)	Yes	
(D)	Code of Conduct	49(ID)	Yes	
II. Audit Committee		49(II)		
(A)	Qualified and Independent Audit Committee	49(IIA)	Yes	
(B)	Meeting of Audit Committee	49(IIB)	Yes	
(C)	Powers of Audit Committee	49(IIC)	Yes	
(D)	Role of Audit Committee	49(IID)	Yes	

(E)	Review of Information by Audit Committee	49(IIE)	Yes	
III. Subsidiary Companies		49(III)	N. A.	
IV. Disclosures		49(IV)		
(A)	Basis of related party transaction	49(IVA)	Yes	
[B]	Disclosure of Accounting Treatment	49(IVB)	Yes	All applicable accounting standards are followed in preparation of financial statements.
(C)	Board Disclosures	49(IVC)	Yes	
(D)	Proceeds from public issues, rights issues, preferential issues etc.	49(IVD)	N.A.	
(E)	Remuneration of Directors	49(IVE)	Yes	
(F)	Management	49(IVF)	Yes	
(G)	Shareholders	49(IVG)	Yes	
V. CEO/CFO Certification		49(V)	Yes	
VI. Report on Corporate Governance		49(VI)	Yes	
VII. Compliance		49(VII)	Yes	